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## **DIFFER GROUP AUTO LIMITED**

鼎豐集團汽車有限公司

(incorporated in the Cayman Islands with limited liability) (Stock Code: 6878)

## **ADJOURNMENT OF WINDING-UP PETITION HEARING**

This announcement is made by Differ Group Auto Limited (the "**Company**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 16 June 2023, 20 June 2023, 4 July 2023, 23 August 2023, 30 August 2023, 20 September 2023 and 18 October 2023 respectively (the "**Announcements**") in relation to, among other things, the Petition filed by the Petitioner against the Company and the application to the proposed debt restructuring of the Company (the "**Proposed Restructuring**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as used in the Announcements.

The Company would like to update the Shareholders that, at the hearing on 30 October 2023, the Court ordered that:

- (a) the hearing of the Petition be adjourned to be heard before the Companies Judge of the High Court on 22 January 2024, subject to any application of the creditors of the Company for bringing forward the winding-up proceedings with leave of the Court if the progress of the Proposed Restructuring is unsatisfactory; and
- (b) a direction hearing for a proposed Scheme of the Company was scheduled to be heard on 5 January 2024.

Further announcement(s) will be made by the Company to inform the public on any material development of the Petition and the Proposed Restructuring as and when appropriate.

## WARNING

The proposed transactions contemplated under the Proposed Restructuring may or may not be fulfilled and are subject to approval by the Shareholders, creditors of the Company, regulators and the Court. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

> By Order of the Board Differ Group Auto Limited Ng Chi Chung Chairman and Executive Director

Hong Kong, 30 October 2023

As at the date of this announcement, the executive Directors are Mr. NG Chi Chung, Dr. FENG Xiaogang and Mr. TONG Lu; the non-executive Directors are Mr. KANG Fuming and Mr. XU Yiwei; and the independent non-executive Directors are Mr. CHAN Sing Nun, Mr. LAM Kit Lam and Ms. CHUANG Yin Lam.