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DIFFER GROUP AUTO LIMITED

鼎豐集團汽車有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6878)

QUARTERLY UPDATE AND CONTINUED SUSPENSION OF TRADING

This announcement is made by the board of directors (the “**Board**”) of Differ Group Auto Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 28 March 2024, 17 April 2024, 10 May 2024, 31 May 2024 and 28 June 2024 (the “**Announcements**”) in relation to, among others, the delay in publication of the 2023 Annual Results Announcement and delay in despatch of the 2023 Annual Report. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

UPDATE ON DELAY IN PUBLICATION OF 2023 ANNUAL RESULTS ANNOUNCEMENT AND DELAY IN DESPATCH OF 2023 ANNUAL REPORT

As stated in the Announcements, the Auditors have completed all required audit procedures. However, the Company requires additional time to finalise the 2023 Annual Results Announcement and the 2023 Annual Report. Based on the latest development and recent discussions with the Auditors, the publication and despatch of the 2023 Annual Results Announcement and the 2023 Annual Report is expected to be published on or before 19 July 2024 and 31 July 2024 respectively.

UPDATE ON BUSINESS OPERATIONS

The principal activity of the Company is investment holding. The Group is principally engaged in the (i) assets management business (mainly including property development and investment); (ii) provision of financial related services; (iii) commodity trading business; and (iv) automobile e-commerce business.

To the best knowledge of the Board and based on its preliminary assessment, as at the date of this announcement, the suspension of trading in the shares of the Company has not resulted in any significant adverse impact on the business operations of the Group in any material respect and the Group continues to carry on with its normal day-to-day operations. The Group is mainly focusing on selling Group's inventories of properties. The Board remains fully committed to the Company and will continuously assess the impact on the business operations and financial position of the Group, take appropriate measures and make further announcement(s) as and when appropriate.

UPDATE ON RESUMPTION PROGRESS

As mentioned above, the Company is making effort to prepare and finalise the 2023 Annual Results Announcement and the 2023 Annual Report. The Company will seek to resume trading of its shares on the Stock Exchange as soon as possible. The Company will keep the Shareholders and potential investors of the Company informed of the status and development of the Company as and when appropriate, as well as announce quarterly updates on its development of the resumption status pursuant to Rule 13.24A of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 2 April 2024 and will remain suspended pending the publication of the 2023 Annual Results Announcement by the Company.

Shareholders and potential investors of the Company should exercise caution when investing and dealing in the securities of the Company.

By order of the Board
Differ Group Auto Limited
Ng Chi Chung
Chairman and Executive Director

Hong Kong, 10 July 2024

As at the date of this announcement, the executive Directors are Mr. NG Chi Chung, Dr. FENG Xiaogang and Mr. TONG Lu; the non-executive Director is Mr. KANG Fuming; and the independent non-executive Directors are Mr. CHAN Sing Nun, Mr. LAM Kit Lam and Ms. CHUANG Yin Lam.