DIFFER GROUP AUTO LIMITED
鼎豐集團汽車有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6878)

UPDATE ANNOUNCEMENT: FURTHER ADJOURNMENT OF DIRECTION HEARING FOR SCHEME OF ARRANGEMENT

This announcement is made by Differ Group Auto Limited (the "**Company**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcements of the Company dated 16 June 2023, 20 June 2023, 4 July 2023, 23 August 2023, 30 August 2023, 20 September 2023, 18 October 2023, 30 October 2023, 5 January 2024, 23 April 2024, 6 June 2024, 19 July 2024, 16 August 2024, 2 September 2024 and 17 October 2024 respectively in relation to, among other things, the Proposed Restructuring of the Company; (ii) the announcements of the Company dated 14 November 2024 and 21 November 2024 respectively in relation to, among other things, the two legal proceedings (the "**PRC Litigations** ") in the PRC (the "**Announcements**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as used in the Announcements.

The Company would like to update the Shareholders that, in order to provide more time for the Company to assess the impact of the PRC Litigations over the Scheme, the Company applied to the Court on 5 December 2024 and the Court, upon considering the Company's application at the hearing on 13 December 2024, granted an order that the direction hearing for the revised Scheme be further adjourned to be heard on 11 February 2025 at 10:00 a.m..

Further announcement(s) will be made by the Company to inform the public on any material development of the Petition and the Proposed Restructuring as and when appropriate.

WARNING

The proposed transactions contemplated under the Proposed Restructuring (including the Scheme) may or may not be fulfilled and are subject to conditions precedent of the Scheme, approval by the Shareholders (if necessary), creditors of the Company, regulators and the Court. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Differ Group Auto Limited
FENG Xiaogang
Executive Director

Hong Kong, 13 December 2024

As at the date of this announcement, the executive Directors are Dr. FENG Xiaogang and Mr. TONG Lu; the non-executive Director is Mr. KANG Fuming; and the independent non-executive Directors are Mr. CHAN Sing Nun, Mr. LAM Kit Lam and Ms. CHUANG Yin Lam.